



ENVIRONMENT AND SOCIAL POLICY

Karo Platinum Private Limited (Karo Platinum) is a subsidiary of Karo Mining Holdings Zimbabwe which is located in Mhondoro Ngezi approximately 90 km Southwest of Harare. Karo Platinum aims to become a major producer of Platinum Group Metals (PGMs) in Zimbabwe through mining and beneficiation of ore in a sustainable way. Responsible and sustainable mining practises remain the backbone of our mining journey. By the very nature of our business, we have an impact on the environment and society, yet we aspire to leave a net positive legacy behind. Excellence in Environmental & Social (E&S) management performance is one of the key values to our business success. Karo Platinum management will take practicable steps to conform to the above principles by ensuring comprehensive E&S management systems are in place to manage associated risks. To achieve our E&S vision we are committed to:



1. Minimising, mitigating, and remediating potential harmful effects of our operation on the environment throughout our lifecycle.



2. Ensuring efficient resource utilisation and optimisation through the implementation of effective E&S Management Plans (ESMPs).



3. Reducing our greenhouse gas (GHG) emissions through implementation of clean energy initiatives.



4. Implementing and maintaining E&S management systems to identify and manage risks, to inform decision making and to drive continuous improvement throughout the organisation.



5. Establishing objectives, targets and improvement plans to continuously improve our E&S performance.



6. Complying with all applicable environmental and social laws, regulations, and standards such as the International Finance Corporation (IFC) Performance Standards (PS), and the Equator Principles (EPs) relevant to the organisation.



7. Respecting internationally recognised human rights by identifying particularly salient issues for the business and developing suitable management plans to address these.



8. Developing and maintaining sound relationships

with the Government, communities and all relevant stakeholders who may be affected by our operation at local, national, regional, and international levels.



9. Supporting community development

and contributing to the attainment of the Sustainable Development Goals (SDGs).



10. Creating awareness

through internal and external communication, coaching and training to ensure competence in E&S management.



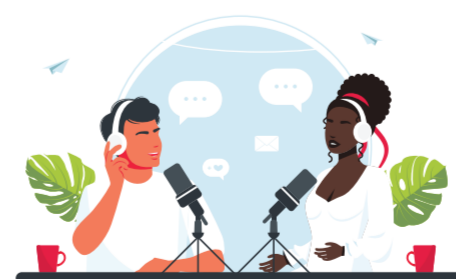
11. Ensuring transparent internal and external stakeholder engagement

and consultation on relevant matters relating to E&S issues and considering their views and concerns in our decision-making.



12. Continual improvement

through reporting and investigating incidents, stakeholders' complaints, deviation of monitoring results and non-conformities.



13. Recognising and respecting

the culture, heritage, values, and traditions of our host communities

Bernad Poyo
Managing Director

Bronson
Worker's Committee Chairperson

14/07/2023
Date: